

## **What Lessons for Pensions and Security in Retirement can the UK Learn from Abroad?**

### **Chris Daykin, The Government Actuary opens debate in Politeia Lecture.**

On Monday 22<sup>nd</sup> April. Chris Daykin, the Government Actuary, will discuss the lessons for the future of Pensions in the UK in Politeia's next lecture *What Lessons for UK Pensions Reform from the EU and Transition Economies?*

Mr Daykin will consider how the framework for social security and private complementary schemes operates and the way in which pensions are provided across the EU and in the accession countries. He will discuss the different principles behind complementary schemes in different countries, with particular reference to new forms of funded pensions schemes – now being introduced for Europe's ageing population. These include the new *Pensionfonds* in Germany, the 'premium pension' in Sweden and the Personal Retirement Savings Accounts in Ireland.

Some of the accession countries, such as Poland, Hungary and Estonia, are moving more radically to a model inspired by the 'three pillar' structure advocated by the World Bank (and includes a mandatory defined contribution funded second pillar). Russia is edging in the same direction, though with a more centralised model for investment.

What direction will pension provision take in the EU – and in the UK ? Will the trend be to convergence in pension systems or to continue with the diverse models. Should in fact the rest of Europe be learning from the UK's long experience with funded pensions schemes, or do we have things to learn from experiments elsewhere ?

The lecture will continue Politeia's current series *Lessons from Abroad: Pensions, Education Health.*

The lecture will take place at 6pm on Monday, 22<sup>nd</sup> April, at 2 Carlton House Terrace.  
Journalists are welcome to attend. Please ring Philip Sutcliffe on 020 7240 5070

Chris Daykin is UK Government Actuary and his publications include a number of studies on the theme of this lecture